

ACCOUNTING SYSTEM

Date Approved: 11/17/2004

Policy Number: 8005

Rescinds Policy Number: DIA, DI, DIA-R, DIB

Issued: 11/02/1987

The administration shall establish and maintain a financial accounting and reporting system designed to show the school system's assets, liabilities, equities, revenues, and expenditures. The system shall also be designed to show appropriations and estimated revenues as established in the budget resolution as originally adopted and subsequently amended.

Legal Reference: G.S. 115C-440