

PREAUDIT CERTIFICATION

Date Approved: 11/17/2004

Policy Number: 8315

Rescinds Policy Number: DJ

Issued: 2/28/1979

No obligation may be incurred by the school system unless the budget resolution includes an appropriation authorizing the obligation and an unencumbered balance remains in the appropriation sufficient to pay in the current fiscal year the sums obligated by the transaction for the current fiscal year. If an obligation is evidenced by a contract or agreement requiring the payment of money or by a purchase order for supplies and materials, the contract, agreement, or purchase order shall include on its face a certificate stating that the instrument has been pre-audited to assure compliance with this policy. The certificate, which shall be signed by the finance officer, shall take substantially the following form:

"This instrument has been pre-audited in the manner required by the School Budget and Fiscal Control Act."

(date) (signature of finance officer)

An obligation incurred in violation of this subsection is invalid and may not be enforced. The finance officer shall establish procedures to assure compliance with this policy.

Legal Reference: G.S. 115-99.2